Volunteering Tasmania Inc

Financial Report

For the Year Ended 30 June 2026

Volunteering Tasmania Inc

Contents

For the Year Ended 30 June 2026

	Page
Financial Report	
Board's Report	1
Board's Declaration	3
Statement of Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Auditor's Independence Declaration	18
Independent Auditor's Report	19

Volunteering Tasmania Inc

Board's Report

30 June 2026

The Board members submit the financial report of the Association for the financial year ended 30 June 2026.

1. General information

Board members

The names of the Board throughout the year and at the date of this report are:

Names	Appointed/Ceased
Sarah Wilcox	
Chris Brookwell	Ceased 19 November 2025
Lynne Hanlon	
Cameron Scott	
Favour David-Onu	
Kate Wiseman	
Juanita O'Keefe	
Neil Hargreaves	Ceased 29 September 2025
Gavin Quek	Ceased 17 July 2025
Timothy Henry	
Thomas Roberts	Appointed 19 November 2025
Jesse Usoalii	Appointed 19 November 2025
Oanh Do	Appointed 19 November 2025

Principal activities

The principal activities of the Association during the financial year were:

- Supporting and facilitating pathways to volunteering for all members of the community, ensuring barriers to volunteering are minimised and opportunities are optimised;

- Providing information and advice to volunteer involving organisations and programs, helping them to effectively support all volunteers within their programs, and aiding them in recruitment of a variety of individuals; and

- Influencing public policy and promoting research and debate.

Significant changes

No significant change in the nature of these activities occurred during the year.

Volunteering Tasmania Inc

Board's Report

30 June 2026

2. Operating results and review of operations for the year

Operating result

The net surplus/(deficit) of the Association for the financial year amounted to $(84,677) (2025: $144,230).

Signed in accordance with a resolution of the Members of the Board:

Director: ..... Sarah Wilcox-Standring

Director: ..... O AND D

Dated this ..... 30 ..... day of ..... September ..... 2026.

Volunteering Tasmania Inc

Board's Declaration - per section 60.15 of the Australian Charities and Not-for-profits Commission Regulations 2022

The Board declares that in the Board's opinion:

1. There are reasonable grounds to believe that Volunteering Tasmania Inc is able to pay all of its debts, as and when they become due and payable; and

2. The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulations 2022

Director ..... Sarah Wilcox-Standring

Director ..... OANH DO

Dated this 30 day of September 2026.

Volunteering Tasmania Inc

Statement of Comprehensive Income
For the Year Ended 30 June 2026

	2026 $	2025 $
Income		
Grants	1,569,583	1,682,243
Discretionary income	3,605	2,849
Sponsorship	44,527	10,500
Membership fees	25,883	25,113
Sector development event income	7,892	38,606
Corporate volunteering	48,976	-
Employee FBT contributions	1,590	-
Rental income	13,747	20,335
Gain on sale	15,142	-
Total Income	1,730,945	1,779,646
Less: Expenses		
Accounting fees	17,777	20,647
Advertising	74,828	58,984
Board expenses	9,436	30,495
Cleaning	10,371	7,842
Consumables	18,031	2,464
Computer expenses	41,656	49,768
Consulting and professional fees	128,856	155,526
Depreciation	9,576	13,700
Entertainment	3,425	3,399
Equipment hire	650	6,567
Insurance	13,971	13,571
Finance costs	2,157	4,054
Membership and license fees paid	8,111	12,541
Motor vehicle expenses	7,415	8,605
Other operating expenses	6,436	8,115
Freight and cartage	44	65
Printing and stationery	4,046	2,159
Project expenses	12,408	7,200
Rent and outgoings	8,962	13,479
Depreciation - Rental properties	62,935	62,935
Repairs and maintenance	762	11,125
Salaries	1,320,290	1,087,867
Sundry expenses	14,279	15,045
Telephone and internet	8,179	8,322
Travel and accommodation	28,212	26,882
Utilities	2,809	4,059
Total Expenses	1,815,622	1,635,416
Net surplus/(deficit) for the year	(84,677)	144,230
Other comprehensive income	-	-
Total comprehensive income	(84,677)	144,230

The accompanying notes form part of these financial statements.

Volunteering Tasmania Inc

Statement of Financial Position

As At 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	9(a)	581,778	672,263
Trade and other receivables	3	17,566	14,049
Other assets		13,493	13,993
TOTAL CURRENT ASSETS		612,837	700,305
NON-CURRENT ASSETS			
Plant and equipment	4	49,698	24,289
Right of use asset	5	48,827	70,176
TOTAL NON-CURRENT ASSETS		98,525	94,465
TOTAL ASSETS		711,362	794,770
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	63,287	47,381
Lease liability		21,501	74,890
Employee benefits	7	76,075	67,563
TOTAL CURRENT LIABILITIES		160,863	189,834
NON-CURRENT LIABILITIES			
Lease liability		27,810	-
Employee benefits	7	21,560	14,612
Other liabilities		-	4,518
TOTAL NON-CURRENT LIABILITIES		49,370	19,130
TOTAL LIABILITIES		210,233	208,964
NET ASSETS		501,129	585,806
EQUITY			
Accumulated surplus		501,129	520,184
Restricted reserve	1(o)	-	65,622
TOTAL EQUITY		501,129	585,806

The accompanying notes form part of these financial statements.

Volunteering Tasmania Inc

Statement of Changes in Equity

For the Year Ended 30 June 2026

2026

	Accumulated Surplus	Restricted Reserve	Total
	$	$	$
Balance at 1 July 2025	520,184	65,622	585,806
Net surplus/(deficit) for the year	(84,677)	-	(84,677)
Transfer to/(from) reserve	65,622	(65,622)	-
Balance at 30 June 2026	501,129	-	501,129

2025

	Accumulated Surplus	Restricted Reserve	Total
	$	$	$
Balance at 1 July 2024	441,576	-	441,576
Net surplus/(deficit) for the year	144,230	-	144,230
Transfer to/(from) reserve	(65,622)	65,622	-
Balance at 30 June 2025	520,184	65,622	585,806

The accompanying notes form part of these financial statements.

Volunteering Tasmania Inc

Statement of Cash Flows

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from members and government		1,711,702	2,122,167
Payments to suppliers and employees		(1,715,395)	(1,889,388)
Interest received		2,372	2,849
Interest paid		(645)	-
Net cash used by operating activities	9(b)	(1,966)	235,628
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		28,000	-
Purchase of plant and equipment		(46,033)	(7,783)
Net cash used by investing activities		(18,033)	(7,783)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Lease repayments		(68,975)	(64,725)
Interest expense		(1,511)	(4,052)
Net cash used by financing activities		(70,486)	(68,777)
Net increase/(decrease) in cash and cash equivalents held		(90,485)	159,068
Cash and cash equivalents at beginning of year		672,263	513,195
Cash and cash equivalents at end of financial year	9(a)	581,778	672,263

The accompanying notes form part of these financial statements.

1 Summary of Material Accounting Policies

The financial report covers Volunteering Tasmania Inc. as an individual entity. Volunteering Tasmania Inc. is a not-for profit association, incorporated and domiciled in Australia.

The functional and presentation currency of Volunteering Tasmania Inc. is Australian dollars.

(a) Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profits Commission Act 2012 (Cth). The Board has determined that the Association is a not-for-profit entity for financial reporting purposes.

The financial statements have been prepared in accordance with the minimum requirements of the Australian Charities and Not-for-profits Commission Act 2012 (Cth) and therefore comply with the following Australian Accounting Standards as issued by the Australian Accounting Standards Board:

- AASB 101 Presentation of Financial Statements;
- AASB 107 Statement of Cash Flows
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors.
- AASB 124 Related Party Disclosures;
- AASB 1048 Interpretation of Standards; and
- AASB 1054 Australian Additional Disclosures.

These special purpose financial statements comply with all recognition and measurement requirements in Australian Accounting Standards.

The financial report, except for the cash flow information, has been prepared on an accruals basis, is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The amounts presented within the financial statements have been rounded to the nearest dollar.

(b) Comparative Amounts

Where appropriate, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments.

(d) Trade and other receivables

The Association considers accounts receivable to be fully collectable, accordingly no allowance for expected credit losses is required.

1 Summary of Material Accounting Policies

(e) Plant and Equipment

Plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all property, plant and equipment is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	10% - 33%
Motor Vehicles	22.5%

(f) Leases

Right of use asset

At the lease commencement, the Association recognises a right of use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right of use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right of use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Lease liability

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured when there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

(g) Trade and Other Payables

Trade and other payables are stated at cost, which approximates fair value due to the short-term nature of these liabilities.

1 Summary of Material Accounting Policies

(h) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Contributions made by the Association to an employee superannuation fund are charged as expenses when incurred.

(i) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(j) Adoption of New and Revised Accounting Standards

The adoption of new standards which became effective for the first time during the year has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

(k) New Accounting Standards for Application in Future Periods

The Association has reviewed and assessed all applicable new and revised Standards and Interpretations issued by the Australian Accounting Standards Board and determined that none would have a material effect on the Association operations or financial reporting.

(l) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(m) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

1 Summary of Material Accounting Policies

(n) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the Australian Taxation Office. Revenue is measured on major income categories as follows:

Operating Grants – under AASB 15

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate method to reflect the transfer of benefit.

Operating Grants – under AASB 1058

Assets arising from grants in the scope of AASB 1058 (i.e. agreements that are not enforceable or do not have sufficiently specific performance obligations) are recognised at their fair value when the asset is received.
The Association then considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised, then income is recognised for any difference between the recorded asset and liability.

Fees and levies

Fees and levies are recognised when or as the performance obligation is completed and the customer receives the benefit of services being performed.

Interest Revenue

Interest revenue is recognised as it accrues.

Donations

Donation income is recognised when the Association obtains control over the funds which is generally at the time of receipt.

1 Summary of Material Accounting Policies

(o) Restricted Reserve

The restricted reserve represents amounts set aside from accumulated surpluses for specific purposes. During the year ended 30 June 2026, the remaining balance of $65,622 was transferred to accumulated surplus. The balance of the restricted reserve at 30 June 2026 is nil.

2 Critical Accounting Estimates and Judgements

Management evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association, however as additional information is known then the actual results may differ from the estimates.

Key Judgement - Revenue Recognition

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving review of the grant documents and consideration of the terms and conditions. Grants received by the Association have been accounted for under AASB 15 and/or AASB 1058 depending on the terms and conditions and decisions made. If this determination was changed then the revenue recognition pattern would be different from that recognised in this financial report.

Key Judgement - Employee Benefits

For the purpose of measurement, the Association expects that most employees will not take their annual leave entitlements within a 12 month period in which they are earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

Key Judgement - Right of use Asset Lease Term

The Association determines the lease term as the non-cancellable period of a lease, this covers option to extend the lease if the Association is reasonably certain to exercise that option and periods covered by an option to terminate the lease if the Association is reasonably certain not to exercise that option. In assessing whether the Association is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, the Association has considered all relevant facts and circumstances that create an economic incentive for the Association.

3 Trade and Other Receivables

	2026	2025
	$	$
Trade receivables	3,944	1,765
Deposits	13,622	12,284
	17,566	14,049

4 Plant and Equipment

	2026	2025
	$	$
Plant and equipment		
At cost	99,026	97,377
Accumulated depreciation	(93,053)	(86,978)
Total plant and equipment	5,973	10,399
Motor vehicles		
At cost	61,816	52,153
Accumulated depreciation	(18,091)	(38,263)
Total motor vehicles	43,725	13,890
Total plant and equipment	49,698	24,289

(a) Movements in carrying amounts of plant and equipment

	Plant and Equipment	Motor Vehicles	Total
	$	$	$
Year ended 30 June 2026			
Balance at the beginning of year	10,399	13,890	24,289
Additions	1,649	44,384	46,033
Disposals	-	(12,858)	(12,858)
Depreciation expense	(6,075)	(1,691)	(7,766)
Balance at the end of the year	5,973	43,725	49,698

	Plant and Equipment	Motor Vehicles	Total
	$	$	$
Year ended 30 June 2025			
Balance at the beginning of year	10,475	17,923	28,398
Additions	7,782	-	7,782
Depreciation expenses	(7,858)	(4,033)	(11,891)
Balance at the end of the year	10,399	13,890	24,289

5 Right of Use Assets

	2026 $	2025 $
Property lease		
At cost	43,396	411,020
Accumulated depreciation	-	(348,085)
	43,396	62,935
Photocopier lease		
At cost	9,051	9,051
Accumulated depreciation	(3,620)	(1,810)
	5,431	7,241
	48,827	70,176

(a) Movements in carrying amounts of right of use assets

	Property lease $	Photocopier lease $	Total $
Year ended 30 June 2026			
Balance at the beginning of the year	62,935	7,241	70,176
Additions	43,396	-	43,396
Depreciation	(62,935)	(1,810)	(64,745)
Balance at the end of the year	43,396	5,431	48,827

	Property lease $	Photocopier lease $	Total $
Year ended 30 June 2025			
Balance at the beginning of the year	125,870	-	125,870
Additions	-	9,051	9,051
Depreciation	(62,935)	(1,810)	(64,745)
Balance at the end of the year	62,935	7,241	70,176

6 Trade and Other Payables

	2026	2025
	$	$
Current		
Trade payables	2,676	7,678
ATO liability	15,555	7,150
Accrued Wages	43,867	32,553
Prepaid Receipts	1,189	-
	63,287	47,381

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

7 Employee Benefits

	2026	2025
	$	$
Current		
Provision for employee benefits	76,075	67,563
	76,075	67,563
Non-current		
Provision for employee benefits	21,560	14,612
	21,560	14,612

Employee benefit liabilities are classified as current where the Association does not have the right at the reporting date to defer settlement of the liability for at least 12 months after the reporting date. All other employee benefit liabilities are classified as non-current.

8 Auditors' Remuneration

	2026	2025
	$	$
Remuneration of the auditor, Crowe Audit Australia for:		
- audit of the financial report and associated assurance services	9,600	7,950
- assistance with the compilation of the special purpose financial report	960	-
	10,560	7,950

9 Cash Flow Information

(a) Reconciliation of Cash

	2026	2025
	$	$
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
Cash and cash equivalents	581,778	672,263
	581,778	672,263

(b) Reconciliation of Result for the Year to Cash Flows from Operating Activities

	2026	2025
	$	$
Net surplus/(deficit) for the year	(84,677)	144,230
Non-cash flows		
- (Gain)/loss on sale of plant and equipment	(15,142)	-
- Lease interest	1,511	4,054
- Depreciation	72,511	76,636
Changes in assets and liabilities		
- (Increase)/decrease in trade and other receivables	(3,515)	8,183
- (Increase)/decrease in other assets	500	246
- Increase/(decrease) in trade and other payables	14,717	(13,709)
- Increase/(decrease) in employee benefits	15,459	15,988
- Increase/(decrease) in other liabilities	(3,330)	-
Cash flows from operations	(1,966)	235,628

10 Key Management Personnel Remuneration

During the year ended 30 June 2026, Volunteering Tasmania Inc had only one remunerated key management person. Accordingly, the Association is exempt from disclosing key management personnel remuneration under the ACNC reporting requirements.

11 Related Parties

Related parties include close family members of key management personnel, Board Members and entities that are controlled or significantly influenced by those key management personnel or their close family members. For the year ended 30 June 2026 there were no transactions between Volunteering Tasmania Inc and noted related parties.

12 Contingent Assets and Contingent Liabilities

The Association has received grant funds with associated agreements whereby unexpended funds may be repayable to the funding provider in the future in the event of either cessation of the funded services or upon triggering of a repayment clause in a funding agreement.

There are no other contingent assets or liabilities to be disclosed as at the reporting date (2025: Nil).

Contingent Liabilities

The amount, if any, cannot be reliably determined at the date of this report.

13 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year and up to the date of this report that have significantly affected, or may significantly affect, the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

14 Volunteer Services

Volunteering Tasmania Inc. has decided not to recognise volunteer services within the financial statements because the fair value of these services is not reliably measured in financial terms. Volunteer services provide value by contributing an abundance of knowledge, time and attributes.

The total volunteer services for the Association have been estimated as 823 hours for this financial year (2025: 639). This is made up of 660 hours for volunteer Board members and of 163 hours for operational volunteers.

15 Economic Dependence

Volunteering Tasmania Inc. is dependent on the Department of Health, Department of Social Services and Department of Premier and Cabinet for the majority of its revenue used to operate the business. At the date of this report, the Board has no reason to believe the Department of Health, Department of Social Services and Department of Premier and Cabinet will not continue to support Volunteering Tasmania Inc.

16 Association Details

The office of the Association is:
Volunteering Tasmania Inc
75 Federal Street
North Hobart TAS 7000

Crowe Audit Australia
ABN 13 969 921 386
Level 1, 142-146 Elizabeth Street
Hobart TAS 7000 Australia
GPO Box 392
Hobart TAS 7001 Australia
Tel 03 6210 2525
Fax 03 6210 2524
www.crowe.com.au

Volunteering Tasmania Inc

Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 (Cth)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Crowe Audit Australia

Alison Flakemore
Senior Partner

Dated this...15...day of...September...2026.

Hobart, Tasmania.

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Findex's personnel involved in preparing this document, please speak to your Crowe adviser.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.
© 2026 Findex (Aust) Pty Ltd

Crowe Audit Australia
ABN 13 969 921 386
Level 1, 142-146 Elizabeth Street
Hobart TAS 7000 Australia
GPO Box 392
Hobart TAS 7001 Australia
Tel 03 6210 2525
Fax 03 6210 2524
www.crowe.com.au

Volunteering Tasmania Inc

Independent Auditor's Report to the members of Volunteering Tasmania Inc

Opinion

We have audited the financial report of Volunteering Tasmania Inc (the Association), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the Board's Declaration.

In our opinion, the accompanying financial report of the Association has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*, including:

- giving a true and fair view of the Association's financial position as at 30 June 2026 and of its financial performance and cash flows for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 1 to the financial statements, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Australian Charities and Not-for-profits Commission Act 2012, which has been given to the responsible entities of the Association, would be in the same terms if given to the responsible entities as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Volunteering Tasmania Inc to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Findex's personnel involved in preparing this document, please speak to your Crowe adviser.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.
© 2026 Findex (Aust) Pty Ltd

Crowe Audit Australia
ABN 13 969 921 386
Level 1, 142-146 Elizabeth Street
Hobart TAS 7000 Australia
GPO Box 392
Hobart TAS 7001 Australia
Tel 03 6210 2525
Fax 03 6210 2524
www.crowe.com.au

Volunteering Tasmania Inc

Independent Auditor's Report to the members of Volunteering Tasmania Inc

Other Information

The Board is responsible for the other information. The other information comprises the Board's Report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board for the Financial Report

The Board is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as the Board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Findex's personnel involved in preparing this document, please speak to your Crowe adviser.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.
© 2026 Findex (Aust) Pty Ltd

Crowe Audit Australia
ABN 13 969 921 386
Level 1, 142-146 Elizabeth Street
Hobart TAS 7000 Australia
GPO Box 392
Hobart TAS 7001 Australia
Tel 03 6210 2525
Fax 03 6210 2524
www.crowe.com.au

Volunteering Tasmania Inc

Independent Auditor's Report to the members of Volunteering Tasmania Inc

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.

- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Crowe Audit Australia

Alison Flakemore
Senior Partner

Dated...14...day of...October...2026.
Hobart, Tasmania.

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Findex's personnel involved in preparing this document, please speak to your Crowe adviser.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.
© 2026 Findex (Aust) Pty Ltd